

Innovation Montessori Ocoee
PROJECTED OPERATING BUDGET (IMO)
2012 - 2031 (June 2022).

	Actual	Budgeted	Projected
	<u>2020 - 2021</u>	<u>2021 - 2022</u>	<u>2022 - 2023</u>
BEG. FUND BALANCE JULY 1st	846,205	928,066	1,174,648
Grades Served:	K - 11	K - 12	K - 12
TOTAL REVENUE	<u>5,859,371</u>	<u>7,266,528</u>	<u>8,457,875</u>
TOTAL FUNDS AVAILABLE	<u>6,705,576</u>	<u>8,194,594</u>	<u>9,632,523</u>
<u>OPERATING EXPENSES</u>			
<u>ACCOUNT NAME</u>			
INSTRUCTIONAL	3,106,538	3,825,130	4,381,792
PUPIL PERSONNEL SERVICES	126,050	133,097	111,473
INSTRUCTIONAL STAFF TRAINING	71,179	184,420	205,375
BOARD	1,657	3,684	6,886
GENERAL ADMINISTRATION	98,634	113,305	129,438
SCHOOL ADMINISTRATION	675,619	846,609	994,231
FACILITIES ACQUISITION	-	153,600	-
FISCAL SERVICES	192,764	227,087	281,506
FOOD SERVICES	-	7,715.00	8,308.00
CENTRAL SERVICES	-	-	-
TRANSPORTATION	-	-	-
OPERATIONS	406,467	448,299	522,530
COMMUNITY SERVICES	-	-	-
DEBT SERVICE	1,098,602	1,077,000	1,195,900
TOTAL OPERATING EXPENSES	<u>5,777,510</u>	<u>7,019,946</u>	<u>7,837,439</u>
CURRENT YEAR NET SURPLUS / (DEFICIT)	<u>81,861</u>	<u>246,582</u>	<u>620,436</u>
ENDING FUND BALANCE JUNE 30th	<u>928,066</u>	<u>1,174,648</u>	<u>1,795,084</u>
	15.84%	16.17%	21.22%